



Brexit FAQs

Please find below a list of frequently asked questions in relation to a scenario whereby the United Kingdom leaves the European Union without an agreement in place.

Can I still accept cards from European customers?

Yes, you can accept cards from European customers.

Will my card machine work any differently for European credit and debit cards?

No, you will not notice any difference.

Will the funds I receive from Cardnet change as a result of Brexit?

No, there will be no change. You will continue to receive funds on the same days as you currently do.

Will it cost more to accept European cards?

There will be no price increase on or after the proposed Brexit date. Any future price changes will be communicated a minimum of 60 days before they take effect per your Terms and Conditions.

I have received a letter advising my charges are changing. Is this connected to Brexit?

Periodically the charges for Lloyds Bank Cardnet's merchant acquiring services will change in line with operational costs, inflation, schemes and regulatory changes. If you have received a letter advising a change in price this is in the normal course of business and not due to Brexit.

Can I still open a Euro denominated account?

Yes, please contact Cardnet and the usual process will be followed.

How do I find out about whether Brexit will impact my Lloyds Bank personal account?

To find out more please visit: <https://www.lloydsbank.com/help-guidance/brexit-questions.asp>

How do I find out about whether Brexit will impact my Lloyds Bank business account?

To find out more please visit: <https://resources.lloydsbank.com/business-guides/brexit-faqs/>

Where can I find out more information?

<https://www.gov.uk/get-ready-brexit-check>

<https://www.gov.uk/guidance/help-and-support-for-traders-if-the-uk-leaves-the-eu-with-no-deal>