



LLOYDS BANK

Interchange Rates

In order to provide you with the most accurate and up to date information on Interchange Fees, we have referred you to the live scheme Interchange Fee Tables. Interchange fee tables can be found on the respective websites of the Card Schemes.

Visa

The below link will direct you to the Visa website for details on Visa related fees.

<https://www.visa.co.uk/about-visa/visa-in-europe/fees-and-interchange.html>

Mastercard

The link below will direct you to the Mastercard website for details on Mastercard related fees.

<https://www.mastercard.co.uk/en-gb/about-mastercard/what-we-do/interchange/european-interchange-rates.html>

What is Interchange?

Interchange is a fee paid by Card Acquirers (such as Lloyds Bank Cardnet) to Card Issuers (banks) for the processing of each individual card payment transaction.

How do card processing costs work?

When a card transaction is processed through your acquirer, there are three different cost components:

- The Interchange fee that goes to the card issuing bank
- The scheme fee that goes to Visa or Mastercard
- The acquirer fee